

Kentucky League of Cities, Inc.
2011 - 2012 Approved Budget

FY 11/12

REVENUE

1	'89 Danville Bond Pool	0
2	'02 Fort Mitchell Bond Pool	57,126
3	'99 Jeffersontown Bond Pool	37,136
4	Mayfield Bond Pool	0
5	'02 Newport Bond Pool	32,035
6	'04 Morehead Bond Pool	73,128
7	Investment Pool	0
8	2008 Williamstown Bond Pool	69,681
9	2009 Williamstown Bond Pool	63,182
10	New Bond Pool/Excess Funds	160,000
11	KBC 8-2010 (Series A)	28,000
12	KBC 11-2010 (Series C)	32,263
13	KBC 4-2011 (Series A)	32,000
14	CAP	5,362
15	'06 Richmond Bond Pool	48,951
16	Total Financial Services Revenue	638,860
17	Insurance Admin. Serv Fee	6,525,000
18	Premium Finance Admin. Fee	90,000
19	Agency Admin. Serv. Fee	2,278,440
20	Total Insurance Services Revenue	8,893,440
21	Member Dues	468,000
22	Affiliate Organizations	2,000
23	Total Dues Services Revenue	470,000
24	Cornerstone Partner Revenue	100,000
25	Conference & Expo Revenue	165,000
26	Seminar & Training Revenue	95,600
27	Total Meetings & Training Rev.	360,600
28	Kentucky City Magazine	0
29	Publication Revenue	15,700
30	Total Publication Revenue	15,700
31	Gain/Loss On Sale of Assets	0
32	Interest & Dividend Revenue	116,800
33	Realized Gain on Investments	0
34	Total Investment Revenue	116,800
35	KLC Building	979,000
36	New Cities Operations Exp. Reimburse	0
37	GovDeals Contract - Surplus Property	2,500
38	Miscellaneous Revenue	15,000
39	Total Other Revenue	996,500
40	TOTAL REVENUE	11,491,900

EXPENSES

41	Salaries	6,137,967
42	Intern Salaries	0
43	Temporary Services	0
44	Fringe Benefits	2,194,822
45	Total Personnel Expense	8,332,790
46	Equipment Maint. & Repair	8,100
47	Building Repairs & Maintenance	9,000
48	D & O/Liability Insurance Exp	41,022
49	Property Insurance	32,517
50	Depreciation Expenses	462,970
51	Sponsorship Support	11,000
52	Miscellaneous Expense	10,950
53	Office Supplies	37,735
54	Postage	21,700
55	Telephone	127,780
56	Equipment/Storage Rental	1,800
57	Service Contracts	83,955
58	Software, Web, & Technology	43,565
59	Office Equipment	29,000
60	Photocopy Expense	29,000
61	Taxes & License	2,800
62	Building/Parking Rental	1,000
63	Utilities	8,500
64	LOC Interest Expense	0
65	Total Office Operational Expense	962,390
66	KLC Building	1,018,120
67	Total KLC Building Expense	1,018,120
68	NLC Dues	41,200
69	Professional & Other Dues	33,504
70	Legis/Regulatory Policy Devlp.	0
71	Lobbying Expense	129,000
72	Public Awareness Expense	0
73	Program Marketing Expense	2,500
74	Research & Program Development	1,000
75	KLC Member Enterprise Cities	1,000
76	Audit/Financial Service Exp	65,000
77	Professional Service Expense	209,637
78	Legal Defense Fund Expense	50,000
79	Security Services	300
80	Other Administrative Fees	3,500
81	Total Member Serv. & Prog. Exp	536,640
82	In State Travel	60,940
83	Out of State Travel	47,725
84	Total Travel Expense	108,660

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85	Kentucky City Magazine	50,000
86	KLC Direct	0
87	Creative Consult./Publ. Design	1,000
88	Printing Expense	16,075
89	Subscriptions & Educ. Material	41,750
90	Total Comm. & Publ. Exp	108,820

91	Internship	3,000
92	Scholarship - Leadership KY	3,000
93	Conference & Expo Expense	162,000
94	Seminar & Training Expense	35,500
95	Cornerstone Partner Expenses	11,000
96	Staff Development & Training	84,375
97	Meetings Expense	28,500
98	Board-related Expenses	45,500
99	Total Meeting & Training Exp	372,880

100 **TOTAL EXPENSES** 11,440,300

101 *Operations Gain/(Loss)* 51,600

102 Unrealized Gain on Investments 0

103 **Total Market Value Adjustments** 0

104 **Gain/(Loss) Revenues Over Expense:** 51,600