

**KLC Premium Finance Company  
Fiscal Year 2011-2012 Approved Budget**

	<b>Approved Budget</b>
Revenues:	
Interest income earned	158,000
Policy fee and other revenue	3,500
Investment income	750
<b>Total Revenues</b>	<b>162,250</b>
Expenses:	
General administrative expenses	90,000
Audit and professional fees	5,000
Bank service fees	6,000
Line of credit interest expense	54,000
Uncollectible accounts expense	2,500
Miscellaneous expense	0
<b>Total Expenses</b>	<b>157,500</b>
<b>Revenues in Excess of Expenses</b>	<b>4,750</b>
Fund balance, beginning of year	<u>616,940</u>
Fund balance, end of year	<u><u>621,690</u></u>