

KLC Insurance Agency FY14 Approved Budget

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REVENUE	
1 Agency Health/Life/Bonds Commission Revenue	1,000,000
2 KLCIS Commission Revenue	1,200,000
3 KSBIT Commission	0
4 Total Commission Revenue	2,200,000
5 Interest Income	200
6 Dividend Revenue	0
7 Contra-Investment Fee Expense	0
8 Total Investment Revenue	200
9 EAP	34,000
10 TULIP	0
11 Miscellaneous Revenue	0
12 Total Other Revenue	34,000
13 TOTAL REVENUE	2,234,200
EXPENSES	
14 Agency Commission Exp	900,000
15 KLCIS Commission Expense	1,080,000
16 KLC Administrative Serv Exp	0
17 Professional & Other Dues	5,000
18 Program Marketing Expense	15,000
19 Professional Service Expense	0
20 D & O/Liability Insurance Exp	12,000
21 Total Program Expense	2,012,000
22 Consulting Services	63,000
23 Bank Service Fees	1,500
24 Service Contracts	72,500
25 Total Service Expense	137,000
26 Printing Expense	0
27 Subscriptions & Educ. Material	1,000
28 Total Communication & Publication Expense	1,000
29 Meetings Expense	0
30 Board-related Expenses	1,000
31 Total Meeting & Training Expense	1,000
32 Sponsorship Support	0
33 In State Travel	38,300
34 Out of State Travel	8,000
35 Miscellaneous Expense	5,000
36 Depreciation Expense/Software Web & Technology	4,000
37 Taxes & License	500
38 Total Other Operating Expense	55,800
39 TOTAL EXPENSES	2,206,800
40 Excess Revenue over Expense	27,400