

KENTUCKY LEAGUE OF CITIES, INC.

FY 16 APPROVED BUDGET

REVENUES

Funding Trust Bond Pool	194,827
KBC Bond Pool	401,001
Total Financial Services Revenue	595,828

Insurance Admin. Serv Fee	6,604,647
Premium Finance Admin. Fee	75,000
Agency Admin. Serv Fee (increase in health premium)	2,171,057
Total Insurance Services Revenue	8,850,704

Member Dues	506,000
Affiliate Organizations	3,300
Total Dues Services Revenue	509,300

Cornerstone Partner Revenue	130,000
Conference & Expo Revenue	170,000
Seminar & Training Revenue	110,000
Grant Writing & Administration Revenue	125,000
Community Consulting Revenue	60,000
Total Meetings & Training Revenue	595,000

Publication Revenue	15,000
Total Publication Revenue	15,000

Gain/Loss On Sale of Assets	0
Interest & Dividend Revenue	100,000
Realized Gain on Investments	0
Total Investment Revenue	100,000

KLC Building - Lexington	1,008,848
Miscellaneous Revenue	85,000
Total Other Revenue	1,093,848

TOTAL REVENUES	11,759,680
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EXPENSES

Salaries (FY15 added WC Claims personnel)	6,116,500
Temporary Services	10,000
Fringe Benefits (FY15 added WC Claims personnel)	2,377,314
Total Personnel Expense	8,503,813

D & O Insurance Exp	63,800
Property Insurance	35,000
Liability Insurance Expense	16,500
Depreciation Expenses	382,000
Sponsorship Support	30,250
Equipment Maint. & Repair	4,000
Employee Activities and Misc.	10,100

Office Supplies	38,750
Postage	40,750
Telephone	106,785
Equipment/Storage Rental	3,700
Service Contracts	108,025
Software, Web, & Technology	27,150
Office Equipment	24,950
Photocopy Expense	14,000
Taxes & License	3,500
Guest Parking Fees	1,500
Maintenance & Utilities/Frankfort Office	26,550
Total Office Operational Expense	937,310

KLC Building - Lexington	1,154,298
Total KLC Building Expense	1,154,298

NLC Dues	38,000
Professional & Other Dues	21,235
Lobbying Expense	154,000
Public Awareness Expense	1,500
Program Marketing Expense	12,600
Audit/Financial Service Exp	68,500
Professional Service Expense	147,000
Legal Defense Fund Expense	25,000
Other Administrative Fees	5,000
Total Member Services & Program Expense	472,835

In Travel	72,300
Out of State Travel	69,150
Total Travel Expense	141,450

Kentucky City Magazine	50,000
Creative Consult./Publ. Design	1,000
Printing, Framing Expense	20,650
Subscriptions & Educ. Material	37,895
Total Communication & Publication Expense	109,545

Internship	3,000
Scholarship - Leadership KY/D.Smith	10,000
Conference & Expo Expense	160,000
Seminar & Training Expense	94,250
Cornerstone Partner Expenses	10,000
Staff Development & Training	58,595
Meetings Expense	37,550
Board-related Expenses	35,500
Total Meeting & Training Expense	408,895

TOTAL EXPENSES	11,728,146
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Operations Gain/(Loss)	31,534
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Unrealized Gain on Investments	0
Total Market Value Adjustments	0

Gain/(Loss) Revenues Over Expenses	31,534
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