

KENTUCKY LEAGUE OF CITIES, INC.
FY15 APPROVED BUDGET

REVENUE	
'02 Fort Mitchell Bond Pool	41,515
'99 Jeffersontown Bond Pool	20,961
'02 Newport Bond Pool	23,086
'04 Morehead Bond Pool	55,344
Richmond	19,418
2008-A Williamstown Bond Pool	34,667
2008-B Williamstown Bond Pool	51,956
KBC 11-2010 (Series C)	23,245
KBC 4-2011 (Series A)	36,869
KBC 3-2012 (Series A)	15,416
KBC 8-2012 (Series C)	12,194
KBC 10-2012 (Series D)	17,677
KBC 11-2012 (Series E)	15,035
KBC 12-2012 (Series F)	50,785
KBC 2-2013 (Series A)	15,626
KBC 7-2013 (Series B)	14,675
KBC 2-2014 (Series A)	7,402
KBC 5-2014 (Series B), KBC 6-2014 (Series C)	33,036
KBC New Bond Issues FY15	100,000
Total Financial Services Revenue	588,907
Insurance Admin. Serv Fee	6,852,495
Premium Finance Admin. Fee	75,000
Agency Admin. Serv. Fee	2,127,044
Total Insurance Services Revenue	9,054,539
Member Dues	506,000
Affiliate Organizations	3,300
Total Dues Services Revenue	509,300
Cornerstone Partner Revenue	120,000
Conference & Expo Revenue	170,000
Seminar & Training Revenue	125,000
Grant Writing & Administration Revenue	10,000
Community Consulting Revenue	50,000
Total Meetings & Training Rev.	475,000
Publication Revenue	35,000
Total Publication Revenue	35,000
Interest & Dividend Revenue	140,000
Realized Gain on Investments	0
Total Investment Revenue	140,000
KLC Building - Lexington	990,836
Miscellaneous Revenue	75,000
Total Other Revenue	1,065,836
TOTAL REVENUE	11,868,582

EXPENSES	
Salaries	6,037,175
Temporary Services	10,000
Fringe Benefits	2,362,980
Total Personnel Expense	8,410,155
D & O/Liability Insurance Exp	80,300
Property Insurance	35,000
Depreciation Expenses	382,000
Sponsorship Support	29,600
Equipment Maint. & Repair	6,000
Employee Activities and Misc.	10,100
Office Supplies	34,560
Postage	36,000
Telephone	100,285
Equipment/Storage Rental	2,100
Service Contracts	102,047
Software, Web, & Technology	30,160
Office Equipment	25,650
Photocopy Expense	26,500
Taxes & License	3,500
Guest Parking Fees	500
Maintenance & Utilities/Frankfort Office	25,900
Total Office Operational Expense	930,202
KLC Building - Lexington	1,231,045
Total KLC Building Expense	1,231,045
NLC Dues	40,200
Professional & Other Dues	20,945
Lobbying Expense	144,000
Public Awareness Expense	1,500
Program Marketing Expense	12,000
Audit/Financial Service Exp	95,450
Professional Service Expense	159,793
Legal Defense Fund Expense	20,000
Other Administrative Fees	5,000
Total Member Serv. & Prog. Exp	498,888
In Travel	64,100
Out of State Travel	75,500
Total Travel Expense	139,600
Kentucky City Magazine	50,000
Creative Consult./Publ. Design	1,000
Printing Expense	44,650
Subscriptions & Educ. Material	37,895
Total Comm. & Publ. Exp	133,545
Internship	3,000
Scholarship - Leadership KY/D.Smith	9,000
Conference & Expo Expense	160,000
Seminar & Training Expense	107,250
Cornerstone Partner Expenses	12,000
Staff Development & Training	61,765
Meetings Expense	29,900

Board-related Expenses	50,500
Total Meeting & Training Exp	433,415
TOTAL EXPENSES	11,776,850
Operations Gain/(Loss)	91,732
Unrealized Gain (Loss) on Investments	0
Total Market Value Adjustments	0
Gain/(Loss) Revenues Over Expenses	91,732