

# Kentucky League of Cities, Inc.

## FY17 APPROVED BUDGET

<b>REVENUE</b>	
Funding Trust Bond Pool	175,512
Kentucky Bond Corporation (KBC) Bond Pool	379,602
Kentucky Bond Development Corporation (KBDC) Bond Pool	100,000
Referral Fee Income	-
<b>Total Financial Services/Bond Pool Revenue</b>	<b>655,114</b>

Insurance Administration Fee (WC, Liab, Prop, Unemp)	6,673,491
Premium Finance Administration Fee	75,000
Agency Administration Fee	2,200,500
<b>Total Administration Fees</b>	<b>8,948,991</b>

Member Dues	526,880
Affiliate Organization Dues	3,575
<b>Total Dues Revenue</b>	<b>530,455</b>

Cornerstone Partner Revenue	140,000
Conference & Expo Revenue	175,000
Seminar & Training Revenue	145,000
Grant Administration Revenue	125,000
Community Consulting Revenue	75,000
<b>Total Meeting &amp; Training Revenue</b>	<b>660,000</b>

Publication Revenue (COLH)	30,000
<b>Total Publication Revenue</b>	<b>30,000</b>

Gain (Loss) on Disposal of Assets	-
Interest & Dividend Revenue (net of investment fees)	75,000
Realized Gain (Loss) on Investments	-
<b>Total Investment Revenue</b>	<b>75,000</b>

KLC Lexington Building & Parking Lot Revenue	1,010,008
Miscellaneous Revenue (Rx Card, IT in a Box, Reach Alert, etc.)	125,000
<b>Total Other Revenue</b>	<b>1,135,008</b>

<b>TOTAL REVENUES</b>	<b>12,034,568</b>
-----------------------	-------------------

<b>EXPENSES</b>	
Salaries (added full-time WC claims employees in FY15) **	6,302,594
Temporary Services	25,000
Fringe Benefits (added full-time WC claims employees in FY15) **	2,492,438
<b>Total Personnel Expense</b>	<b>8,820,032</b>

D & O Insurance Exp	51,800
Property Insurance	41,500
Liability Insurance Expense	27,000
Depreciation Expenses	332,000
Sponsorship Support	43,070
Equipment Maint. & Repair	4,000
Employee Activities and Misc.	10,100
Office Supplies	34,500

Postage	41,500
Telephone	105,525
Equipment/Storage Rental	3,700
Service Contracts	115,550
Software, Web, & Technology	31,650
Office Equipment	4,150
Photocopy Expense	14,000
Taxes & License	3,500
Guest Parking Fees	2,000
Maintenance & Utilities/Frankfort Office	26,350
<b>Total Office Operational Expense</b>	<b>891,895</b>

KLC Building - Lexington *	1,163,429
<b>Total KLC Building Expense</b>	<b>1,163,429</b>

National League of Cities (NLC) Dues	38,000
Professional & Other Dues	24,625
Lobbying Expense	139,000
Public Awareness Expense	40,000
Program Marketing Expense	22,600
Research & Program Development	-
Audit Expense	69,650
Professional Service Expense	88,000
Legal Defense Fund Expense	25,000
Other Administrative Fees	5,000
<b>Total Member Services &amp; Program Expense</b>	<b>451,875</b>

In State Travel	72,300
Out of State Travel	69,150
<b>Total Travel Expense</b>	<b>141,450</b>

Kentucky City Magazine	50,000
Creative Consult./Publ. Design	1,000
Printing Expense	33,200
Subscriptions & Educ. Material	51,995
<b>Total Communication &amp; Publication Expense</b>	<b>136,195</b>

Internship	3,000
Scholarship - Leadership KY & David Smith Memorial	6,500
Conference & Expo Expense	168,000
Seminar & Training Expense	79,750
Cornerstone Partner Expenses	3,500
Staff Development & Training	56,150
Meetings Expense	40,150
Board-related Expenses	36,000
<b>Total Meeting &amp; Training Expense</b>	<b>393,050</b>

<b>TOTAL EXPENSES</b>	<b>11,997,926</b>
-----------------------	-------------------

<b>Operating Income (Loss)</b>	<b>36,641</b>
--------------------------------	---------------

Unrealized Gain (Loss) on Investments	-
---------------------------------------	---

<b>Net Income (Loss) - Change in net position</b>	<b>36,641</b>
---	---------------