

Kentucky League of Cities, Inc.

FY19 APPROVED BUDGET

REVENUE	
Funding Trust Bond Pool	131,591
Kentucky Bond Corporation (KBC)	435,534
Kentucky Bond Development Corp (KBDC)	100,000
Referral Fees/Other Income	50,000
Total Bond Pools/Loan Program Revenue	717,125

Insurance Administration Fee (WC, Liab, Prop, Unemp)	7,371,111
Agency Administration Fee	2,322,750
Total Administration Fees	9,693,861

Member Dues	532,970
Affiliate Organization Dues	3,575
Total Dues Revenue	536,545

Cornerstone Partner Revenue	145,000
Conference & Expo Revenue	200,000
Seminar & Training Revenue	340,000
Community Development Revenue	115,000
Total Training & Community Development Revenue	800,000

Publication Revenue (COLH)	25,000
Total Publication Revenue	25,000

Interest & Dividend Revenue (net of investment fees)	150,000
Total Investment Revenue	150,000

KLC Lexington Building & Parking Lot Revenue	1,027,812
Other Admin. Revenue	54,720
Miscellaneous Revenue	95,280
Total Other Revenue	1,177,812

TOTAL REVENUES	13,100,343
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EXPENSES	
Salaries	6,766,971
Temporary Services	25,000
Fringe Benefits	2,967,619
Total Personnel Expense	9,759,590

D & O Insurance Expense	45,000
Property Insurance	39,000
Liability Insurance Expense	25,000
Depreciation Expenses	267,000
Sponsorship Support	65,000
Equipment Maint. & Repair	6,500

Employee Activities and Misc.	13,500
Office Supplies/Office Equipment	32,700
Postage	34,450
Telephone	100,250
Equipment/Storage Rental	5,000
Service Contracts	127,200
Software, Web, & Technology	38,540
Photocopy Expense	18,000
Taxes & License	2,000
Maintenance & Utilities/Frankfort Office	34,900
Total Office Operational Expense	854,040

KLC Building - Lexington	1,203,389
Total KLC Building Expense	1,203,389

National League of Cities (NLC) Dues	38,000
Professional & Other Dues	29,384
Lobbying Expense	139,000
Public Awareness Expense	40,000
Program Marketing Expense	14,500
Audit Expense	49,000
Professional Service Expense	103,500
Legal Defense Fund Expense	50,000
Other Administrative Fees	5,000
Total Member Services & Program Expense	468,384

In State Travel	87,050
Out of State Travel	69,150
Total Travel Expense	156,200

Kentucky City Magazine	50,000
Printing and Framing Expense	31,650
Subscriptions & Educ. Material	55,260
Total Communication & Publication Expense	136,910

Internship	5,200
Scholarship	6,500
Conference & Expo Expense	200,000
Seminar & Training Expense	158,950
Cornerstone Partner Expenses	20,000
Staff Development & Training	56,150
Meetings Expense	29,100
Board-related Expenses	36,000
Total Meeting & Training Expense	511,900

TOTAL EXPENSES	13,090,413
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Change in net position	9,930
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