

Kentucky League of Cities, Inc.

FY2020 APPROVED BUDGET

REVENUE	
Funding Trust Bond Pool	103,253
Kentucky Bond Corporation (KBC)	446,445
Kentucky Bond Development Corp (KBDC)	150,000
Referral Fees/Other Income	10,000
Total Bond Pools/Loan Program Revenue	709,698

Insurance Administration Fee (WC, Liab, Prop, Unemp)	7,526,918
Health Trust Administration Fee	75,000
Agency Administration Fee	2,406,047
Total Administration Fees	10,007,965

Member Dues	535,448
Affiliate Organization Dues	3,575
Total Dues Revenue	539,023

Cornerstone Partner Revenue	150,000
Conference & Expo Revenue	220,000
Seminar & Training Revenue	250,000
Community Development Revenue	104,000
Total Training & Community Development Revenue	724,000

Publication Revenue (COLH)	10,000
Total Publication Revenue	10,000

Interest & Dividend Revenue (net of investment fees)	200,000
Total Investment Revenue	200,000

KLC Lexington Building & Parking Lot Revenue	1,038,469
Other Admin. Revenue	114,120
Miscellaneous Revenue □	92,500
Total Other Revenue	1,245,089

TOTAL REVENUES	13,435,775
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EXPENSES	
Salaries	6,801,321
Fringe Benefits	3,162,263
Total Personnel Expense	9,963,584

D & O Insurance Expense	45,000
Property Insurance	39,300
Liability Insurance Expense	23,100
Depreciation Expenses	245,000
Sponsorship Support	58,410
Equipment Maint. & Repair	6,500

Employee Activities and Misc.	13,800
Office Supplies/Office Equipment	57,500
Postage	32,450
Telephone	128,600
Equipment/Storage Rental	5,000
Service Contracts	159,150
Software, Web, & Technology	38,670
Photocopy Expense	18,000
Taxes & License	2,000
Maintenance & Utilities/Frankfort Office	39,950
Total Office Operational Expense	912,430

KLC Building - Lexington	1,187,785
Total KLC Building Expense	1,187,785

National League of Cities (NLC) Dues	38,007
Professional & Other Dues	28,955
Lobbying Expense	254,000
Public Awareness Expense	41,000
Program Marketing Expense	14,500
Audit Expense	45,250
Professional Service Expense	65,000
Legal Defense Fund Expense	50,000
Other Administrative Fees	9,500
Total Member Services & Program Expense	546,212

In State Travel	96,450
Out of State Travel	70,900
Total Travel Expense	167,350

Kentucky City Magazine	42,000
Printing and Framing Expense	29,290
Subscriptions & Educ. Material	43,960
Total Communication & Publication Expense	115,250

Internship	5,400
Scholarship	3,000
Conference & Expo Expense	217,500
Seminar & Training Expense	89,000
Cornerstone Partner Expenses	20,000
Staff Development & Training	84,983
Meetings Expense	41,700
Board-related Expenses	50,000
Total Meeting & Training Expense	511,583

TOTAL EXPENSES	13,404,194
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Change in net position	31,581
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