

**KLC UNEMPLOYMENT COMPENSATION TRUST
FY17 APPROVED BUDGET**

REVENUE	
Member Contributions	1,500,800
Investment Income/Net of Expenses	75,000
TOTAL REVENUE	1,575,800
EXPENSES - LOSSES AND LEGAL DEFENSE	
Paid Claims	950,000
TOTAL PROVISION FOR ULTIMATE LOSSES	950,000
EXPENSES - ADMINISTRATIVE & CONTRACTED	
Claims Administration	48,000
Program Administration Fees	120,344
Operating Expenses	5,200
Actuarial Services	-
Auditing Services	14,250
Service Contracts/Consulting/Computer Licenses/Prof Services	4,000
TOTAL ADMINISTRATIVE & CONTRACTED	191,794
TOTAL EXPENSES	1,141,794
Gain (Loss) of Revenue over Expenses	434,006