

**KLC UNEMPLOYMENT COMPENSATION TRUST
FY2020 BUDGET**

REVENUE	
Member Contributions	850,000
Investment Income/Net of Expenses	150,000
TOTAL REVENUE	1,000,000
EXPENSES - LOSSES AND LEGAL DEFENSE	
Paid Claims	700,000
TOTAL PROVISION FOR ULTIMATE LOSSES	700,000
EXPENSES - ADMINISTRATIVE & CONTRACTED	
Claims Administration	45,420
Program Administration Fees	123,816
Operating Expenses	7,800
Actuarial Services	-
Auditing Services	10,500
Service Contracts/Consulting/Computer Licenses/Prof Services	3,000
TOTAL ADMINISTRATIVE & CONTRACTED	190,536
TOTAL EXPENSES	890,536
Gain (Loss) of Revenue over Expenses	109,464